

# 2011 Cabot Tax Rates

Municipal:	
General	\$0.1794
Highway	\$0.3264
Local Agr.	\$0.0004
2008 Deficit	\$0.0000
<b>Total</b>	<b>\$0.5062</b>
School:	
Residential	\$ 1.5033
Non-Residential	\$ 1.4633
Totals:	
2010 Residential	\$ 2.0095
2010 Non-Residential	\$ 1.9695

CLA	92.94%	
Total GL	\$ 1,589,658.00	<b>Total Raised</b>
Hold Harmless (HH)	\$ 90,884.00	\$ 90,884.00
Municipal (GEN)	\$ 316,988.73	285,184.65
Highway (HWY)	\$ 577,500.00	518,864.37
Deficit (DEF)	\$ -	-
Local Agreement (LA)	\$ 601.32	635.86
<b>Total Mun. Tax needed</b>	<b>\$ 895,090.05</b>	<b>\$ 895,568.88</b>

LA Rate Calculation - Residential	
\$ 40,000.00	1. Total Local Agreement Amount (LA)
\$ 400.00	2. 1% of Total Local Agreement
\$ 601.32	3. Multiply Homestead Edu Tax Rate (1.5033)
\$ 0.0004	4. Divide by Total GL = LA Tax Rate

\$ 90,884.00	1. Hold Harmless (HH) amount
\$ 894,488.73	2. Add Highways (HWY) \$'s Voted and General (GEN) \$'s Voted = Total Voted Municipal
\$ 803,604.73	3. Total Voted Municipal \$'s – HH = Total \$'s required from taxes
0.6456	4. Divide HWY \$'s by Total Voted Municipal \$ = X%
0.3544	5. Divide GEN \$'s by Total Voted Municipal \$ = Y%
\$ 58,674.71	6. Multiply HH \$'s by X% = Total HH \$'s to be applied to HWY \$'s (HWY HH \$'s)
\$ 32,209.29	7. Multiply HH \$'s by Y% = Total HH \$'s to be applied to GEN \$'s (GEN HH \$'s)
\$ 518,825.29	8. Subtract HWY HH \$'s from HWY \$'s Voted = HWY \$'s to Raise
\$ 284,779.44	9. Subtract GEN HH \$'s from GEN \$'s Voted = GEN \$'s to Raise (The Total of Line 8 & 9 = Total \$'s required from taxes on Line 3)
\$ 0.3264	10. Divide HWY \$ to Raise by Grand List (GL) Total = HWY Tax Rate
\$ 0.1794	11. Divide GEN \$ to Raise by Grand List (GL) Total = GEN Tax Rate
\$ 0.0004	12. Divide Local Agreement (LA) by Grand List Total = LA Tax Rate (see LA Rate Calc.)
\$ -	13. Divide 2008 Deficit (DEF) by Grand List Total = DEF Tax Rate
\$ 0.5062	14. Add HWY Tax Rate + GEN Tax Rate + LA Tax Rate + DEF Tax Rate = Total Municipal Tax Rate
\$ 2.0095	15. Add Total Municipal Tax Rate + Homestead Education Rate (provided by state) = Total Homestead Tax Rate
\$ 1.9695	16. Add Total Municipal Tax Rate + Non-Resident Education Rate (provided by state) = Total Non-Resident Tax Rate