

# 2010 Cabot Tax Rates

|                      |           |
|----------------------|-----------|
| Municipal:           |           |
| General              | \$0.1548  |
| Highway              | \$0.3254  |
| Local Agr.           | \$0.0004  |
| 2008 Deficit         | \$0.0000  |
| Total                | \$0.4806  |
| School:              |           |
| Residential          | \$ 1.3743 |
| Non-Residential      | \$ 1.4160 |
| Totals:              |           |
| 2010 Residential     | \$ 1.8549 |
| 2010 Non-Residential | \$ 1.8966 |

|                              |                      |                      |
|------------------------------|----------------------|----------------------|
| CLA                          | 95.34%               |                      |
| Total GL                     | \$ 1,570,316.00      | <b>Total Raised</b>  |
| Hold Harmless (HH)           | \$ 110,512.00        | \$ 110,512.00        |
| Municipal (GEN)              | \$ 278,640.17        | 243,084.92           |
| Highway (HWY)                | \$ 585,900.00        | 510,980.83           |
| Deficit (DEF)                | \$ -                 | -                    |
| Local Agreement (LA)         | \$ 549.72            | 628.13               |
| <b>Total Mun. Tax needed</b> | <b>\$ 865,089.89</b> | <b>\$ 865,205.87</b> |

|                                   |   |
|-----------------------------------|---|
| LA Rate Calculation - Residential |   |
| \$ 40,000.00                      | 1. Total Local Agreement Amount (LA)        |
| \$ 400.00                         | 2. 1% of Total Local Agreement              |
| \$ 549.72                         | 3. Multiply Homestead Edu Tax Rate (1.3743) |
| \$ 0.0004                         | 4. Divide by Total GL = LA Tax Rate         |

|               |   |
|---------------|---|
| \$ 110,512.00 | 1. Hold Harmless (HH) amount  |
| \$ 864,540.17 | 2. Add Highways (HWY) \$'s Voted and General (GEN) \$'s Voted = Total Voted Municipal   |
| \$ 754,028.17 | 3. Total Voted Municipal \$'s – HH = Total \$'s required from taxes   |
| 0.6667        | 4. Divide HWY \$'s by Total Voted Municipal \$ = X%   |
| 0.3223        | 5. Divide GEN \$'s by Total Voted Municipal \$ = Y%   |
| \$ 73,678.35  | 6. Multiply HH \$'s by X% = Total HH \$'s to be applied to HWY \$'s (HWY HH \$'s)   |
| \$ 35,618.02  | 7. Multiply HH \$'s by Y% = Total HH \$'s to be applied to GEN \$'s (GEN HH \$'s)   |
| \$ 512,221.65 | 8. Subtract HWY HH \$'s from HWY \$'s Voted = HWY \$'s to Raise   |
| \$ 243,022.15 | 9. Subtract GEN HH \$'s from GEN \$'s Voted = GEN \$'s to Raise<br>(The Total of Line 8 & 9 = Total \$'s required from taxes on Line 3) |
| \$ 0.3254     | 10. Divide HWY \$ to Raise by Grand List (GL) Total = HWY Tax Rate  |
| \$ 0.1548     | 11. Divide GEN \$ to Raise by Grand List (GL) Total = GEN Tax Rate  |
| \$ 0.0004     | 12. Divide Local Agreement (LA) by Grand List Total = LA Tax Rate (see LA Rate Calc.)   |
| \$ -          | 13. Divide 2008 Deficit (DEF) by Grand List Total = DEF Tax Rate  |
| \$ 0.4806     | 14. Add HWY Tax Rate + GEN Tax Rate + LA Tax Rate + DEF Tax Rate =<br>Total Municipal Tax Rate  |
| \$ 1.8549     | 15. Add Total Municipal Tax Rate + Homestead Education Rate (provided by state) =<br>Total Homestead Tax Rate                           |
| \$ 1.8966     | 16. Add Total Municipal Tax Rate + Non-Resident Education Rate (provided by state) =<br>Total Non-Resident Tax Rate                     |