

2009 Cabot Tax Rates

Municipal:	
General	\$0.2471
Highway	\$0.3526
Local Agr.	\$0.0003
2008 Deficit	\$0.0160
Total	\$0.6160
School:	
Residential	\$ 1.4097
Non-Residential	\$ 1.4336
Totals:	
2009 Residential	\$ 2.0257
2009 Non-Residential	\$ 2.0496

CLA	94.17%	
Total GL	\$ 1,550,594.00	
Hold Harmless (HH)	\$ 100,040.00	Total Raised
Municipal (GEN)	\$ 424,381.32	\$ 383,151.50
Highway (HWY)	\$ 605,500.00	546,739.61
Deficit (DEF)	\$ 24,792.00	24,809.54
Local Agreement (LA)	\$ 30,000.00	465.29
Total Mun. Tax needed	\$ 929,841.32	\$ 955,165.94

LA Rate Calculation	
\$ 30,000.00	1. Total Local Agreement Amount (LA)
\$ 300.00	2. 1% of Total Local Agreement
\$ 422.91	3. Multiply Homestead Edu Tax Rate (1.4097)
\$ 0.0003	4. Divide by Total GL = LA Tax Rate

\$ 100,040.00	1. Hold Harmless (HH) amount
\$ 1,029,881.32	2. Add Highways (HWY) \$'s Voted and General (GEN) \$'s Voted = Total Voted Municipal
\$ 929,841.32	3. Total Voted Municipal \$'s – HH = Total \$'s required from taxes
0.5879	4. Divide HWY \$'s by Total Voted Municipal \$ = X%
0.4121	5. Divide GEN \$'s by Total Voted Municipal \$ = Y%
\$ 58,816.70	6. Multiply HH \$'s by X% = Total HH \$'s to be applied to HWY \$'s (HWY HH \$'s)
\$ 41,223.30	7. Multiply HH \$'s by Y% = Total HH \$'s to be applied to GEN \$'s (GEN HH \$'s)
\$ 546,683.30	8. Subtract HWY HH \$'s from HWY \$'s Voted = HWY \$'s to Raise
\$ 383,158.02	9. Subtract GEN HH \$'s from GEN \$'s Voted = GEN \$'s to Raise (The Total of Line 8 & 9 = Total \$'s required from taxes on Line 3)
\$ 0.3526	10. Divide HWY \$ to Raise by Grand List (GL) Total = HWY Tax Rate
\$ 0.2471	11. Divide GEN \$ to Raise by Grand List (GL) Total = GEN Tax Rate
\$ 0.0003	12. Divide Local Agreement (LA) by Grand List Total = LA Tax Rate (see LA Rate Calc.)
\$ 0.0160	13. Divide 2008 Deficit (DEF) by Grand List Total = DEF Tax Rate
\$ 0.6160	14. Add HWY Tax Rate + GEN Tax Rate + LA Tax Rate + DEF Tax Rate = Total Municipal Tax Rate
\$ 2.0257	15. Add Total Municipal Tax Rate + Homestead Education Rate (provided by state) = Total Homestead Tax Rate
\$ 2.0496	16. Add Total Municipal Tax Rate + Non-Resident Education Rate (provided by state) = Total Non-Resident Tax Rate