

Cabot CY08 Tax Rates

Municipal:		
General	\$	0.2344
Highway	\$	0.3344
Local Agr.	\$	0.0200
2007 Deficit	\$	0.0037
Total	\$	0.5925
School:		
Residential	\$	1.3243
Non-Residential	\$	1.3618
Totals:		
2008 Residential	\$	1.9168
2008 Non-Residential	\$	1.9543

Total GL	\$	1,530,430.09
Hold Harmless (HH)	\$	86,330.00
Municipal (GEN)	\$	394,326.00
Highway (HWY)	\$	562,500.00
Deficit (DEF)	\$	5,623.00
Local Agreement (LA)	\$	30,000.00

\$	86,330.00	1. Hold Harmless (HH) amount
\$	956,826.00	2. Add Highways (HWY) \$'s Voted and General (GEN) \$'s Voted = Total Voted Municipal \$'s
\$	870,496.00	3. Total Voted Municipal \$'s – HH = Total \$'s required from taxes
	0.5879	4. Divide HWY \$'s by Total Voted Municipal \$ = X%
	0.4121	5. Divide GEN \$'s by Total Voted Municipal \$ = Y%
\$	50,751.78	6. Multiply HH \$'s by X% = Total HH \$'s to be applied to HWY \$'s (HWY HH \$'s)
\$	35,578.22	7. Multiply HH \$'s by Y% = Total HH \$'s to be applied to GEN \$'s (GEN HH \$'s)
\$	511,748.22	8. Subtract HWY HH \$'s from HWY \$'s Voted = HWY \$'s to Raise
\$	358,747.78	9. Subtract GEN HH \$'s from GEN \$'s Voted = GEN \$'s to Raise (The Total of Line 7 & 8 = Total \$'s required from taxes on Line 3)
\$	0.3344	10. Divide HWY \$ to Raise by Grand List (GL) Total = HWY Tax Rate
\$	0.2344	11. Divide GEN \$ to Raise by Grand List (GL) Total = GEN Tax Rate
\$	0.0200	12. Divide Local Agreement (LA) by Grand List Total = LA Tax Rate
\$	0.0037	13. Divide 2007 Deficit (DEF) by Grand List Total = DEF Tax Rate
\$	0.5925	14. Add HWY Tax Rate + GEN Tax Rate + LA Tax Rate + DEF Tax Rate = Total Municipal Tax Rate
\$	1.9168	15. Add Total Municipal Tax Rate + Homestead Education Rate (provided by state) = Total Homestead Tax Rate
\$	1.9543	16. Add Total Municipal Tax Rate + Non-Resident Education Rate (provided by state) = Total Non-Resident Tax Rate