

Homestead Education Tax Rate Calculation

Fiscal Year 2013

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate	\$0.89	
Base spending amount	\$8,723	
Excess spending threshold	\$14,841	
Average statewide education spending per equalized pupil	\$12,782	
Common level of appraisal for Cabot	99.1%	Actual Homestead Tax Rate

Equalized homestead tax rate for Cabot from town school district

1. Education spending per equalized pupil	\$13,364.85		
2. Net offsets for excess spending calculation	\$395.78		
3. Amount over excess spending threshold if any	\$0		
4. Education spending per equalized pupil plus any excess for tax rate		\$13,364.85	
5. District spending as a percent of base spending amount	153.21%		
6. District equalized tax rate equals line 5 times base rate		\$1.3636	
7. Percent of equalized pupils at town school district	100.00%		
8. Equalized tax rate from school district		\$1.3636	
9. Actual tax rate attributable to district	(\$1.3636 / CLA: 99.1%)		\$1.3760

You should see this rate on your tax bill. ⇒

\$1.3760