

MINUTES OF THE CABOT SELECTBOARD (SB)
19 DECEMBER 2007

The Cabot Board of Selectpersons did meet, as warned, at the Willey Building on 19 December 2007 at 7:00 p.m..

Attending were: William Walters, Larry Gochey (SB Member), Ted Domey (SB Member), Caleb Pitkin (SB Chair), and Doug Harvey (Town Clerk – Treasurer).

Selectboard Agenda, copy attached hereto, reviewed and duly noted.

Caleb called the meeting to order at 7:02 p.m.

1. Agenda Item (AI) 1 – Approval of Minutes. Larry moved to approve the minutes of 05 December 2007 meeting as printed; Ted seconded. No discussion, motion passed unanimously.

2. AI 2 – Public Comment - Public Comments will be addressed under the corresponding agenda item, as required.

- Old Library Shelving – William requested the SB make a decision concerning the old Library shelving. After a discussion, Larry made the motion to donate the shelving to the Cabot Historical Society; Ted seconded. Motion passed unanimously.
- Historical Society Tax Exemption – William questioned if the Historical Society Tax Exemption needed to be added to the 2008 Town Meeting Warning. Doug informed the SB that he had discussed this issue with the State of Vermont, Department of Taxes, Division of Property Valuation and Review; who stated the Historical Society is Statutory Exempt in accordance with Vermont Statutes Annotated Title 32 § 3802.4

3. AI 3 – Administrative Duties

- AI 3a – Chittenden Bank 2008 Tax Anticipation Note (TAN) – Requires Signature; The SB reviewed and discussed the same. Larry moved to accept and sign the 2008 TAN in the amount of \$540,000.00, at an interest rate of 3.39 % per annum; Ted seconded. No further discussion, motion passed unanimously. The note will be available on 2 January 2008. Doug informed the SB, that Chittenden agreed to delay a portion of their 28 December 2007 TAN payment, due to shortages in Town funds. Chittenden will collect the remainder of the 2007 TAN on 2 January 2008. This was acceptable to the SB.
- AI 3b – Fothergill, Segale & Valley – Audit Agreement Requires Signature; The SB reviewed and discussed the same. Larry made the motion to accept the agreement

MINUTES OF THE CABOT SELECTBOARD (SB)
19 DECEMBER 2007

and for Caleb and Doug to sign the same; Ted seconded. No further discussion, motion passed unanimously.

- Auditor Position – Jane Brown Resignation Letter; Doug presented the SB Jane's Resignation letter. Doug informed the SB that Jane had found someone to fill her position. The SB reviewed and discussed the same. Larry made the motion to accept Jane's resignation letter and to post the open Auditor position as required; Ted seconded. No further discussion, motion passed unanimously.

4. AI 4 - Correspondence

- AI 4a – State of Vermont, Department of Taxes – Homestead Non-Filers Listing; SB reviewed and discussed the same. No action required.
- AI 4b - State of Vermont, Department of Taxes, Division of Property Valuation and Review – Certified Equalized Education Property Value (EEPV) Results Letter; Doug informed the SB, effective 1/1/2008, the Towns EEPV will be \$144,460,000.00, the Coefficient of Dispersion value is 12.92%, and Common Level of Appraisal equals 99.87%. The SB reviewed and discussed the same. No action required.
- AI 4c – Vermont League of Cities and Towns (VLCT) – 1) 2008 Property and Casualty Insurance Contribution Notice, 2) 2008 Health Trust Renewal Rates; Doug informed the SB that the 2008 Town Property and Casualty Insurance would increase by approximately \$5,000.00 for the year and that the Health Insurance cost would increase an average 8.2%; SB reviewed and discussed the same. No action taken.
- AI 4d – Central Vermont Solid Waste Management District – Assessment for 2008; SB reviewed and discussed the same. No action required.
- AI 4e – Willey Building Committee – Willey Building Lift and Building Maintenance Report; SB reviewed and discussed the same. Ted moved to accept the Bay State Elevator proposal for maintaining and servicing the Willey Building Lift on a bi-monthly basis; Larry seconded. Motion passed unanimously. Ted moved to post two (2) Requests for Proposals – One for painting the Willey Building and the second for painting the Willey Building roof; Larry seconded. No further discussion, motion passed unanimously.

5. AI 5 – Legal

- AI 5a – Health Order – 3065 Main Street, Leonard Spencer – Owner; SB discussed the same. Caleb agreed to inspect the property in the next few days to insure the requirements of the "Order" were met.

6. AI 6 – Other Business

MINUTES OF THE CABOT SELECTBOARD (SB)
19 DECEMBER 2007

- AI 6a – Heating Fuel Cost – Doug informed the SB that the Clerk’s Office still had not received a contract from Ultramar for heating fuel. He stated that Ultramar had recently delivered heating fuel at a cost of \$3.25 per gallon. Larry stated that he had spoken with Ultramar earlier in the week and that a contract should be sent to the Town by the end of the week, with a cost of 2.46 per gallon. Larry also stated that Ultramar would provide a credit for the heating fuel previously delivered.
- AI 6b– Draft 2008 Budget – Doug provided the SB with draft copies of 2008 budget proposals for the General Fund, Fire Department and Waster Water accounts and also provided a recommendation for increases to the General Fund Pay Scale. The SB did a cursory review of the proposals but decided to table the discussion until the next meeting.
- AI 6c – Invite to the Banquet Room – Doug presented the SB with an invitation from Bill Walters, “to muster the members of the Honorable Select Board to the Banquet Room for the purposes of lawful assembly and celebration”. After adjourning the meeting the SB and Town Clerk did adjourn to the Banquet room where they were treated to an excellent meal, which included appetizers, beverages, desserts and the main course of Smoked Trout on a bed of rice. The food and company were excellent – Thank you Bill for your kind gesture.

7. Larry moved to adjourn the meeting; Ted seconded. No discussion, meeting adjourned at 8:15 p.m.

Respectfully submitted:

Douglas Harvey; Town Clerk – Treasurer

**The next regularly scheduled Selectboard meeting will be held
Wednesday January 2, 2008 at 7 pm**