

WARNING

The legal voters of the Cabot Town School District are hereby notified and warned to meet at the Cabot School Gymnasium in the Town of Cabot on Thursday, December 21, 2006, between the hours of ten o'clock (10:00 a.m.) in the forenoon, at which time the polls will open, and seven o'clock (7:00 p.m.) in the afternoon, at which time the polls will close, to vote by Australian ballot upon the following Article of business:

The Board of School Directors of Cabot Town School District proposes to incur bonded and other indebtedness for the purpose of planning, permitting and making school building improvements at an estimated cost of \$1,610,712. It is estimated that 100 percent of the project will not be eligible for state school construction aid. It is anticipated that state and/or federal school construction aid and appropriations aggregating approximately \$483,214 will be available for the project. **State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.**

ARTICLE I

Shall general obligation bonds or notes of Cabot Town School District in an amount not to exceed One million six hundred ten thousand seven hundred twelve Dollars (\$1,610,712), subject to reduction from available state and/or federal construction grants-in-aid and appropriations (estimated to be \$483,214), be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: gymnasium renovations and additions, the estimated cost of such improvements being One million six hundred ten thousand seven hundred twelve Dollars (\$1,610,712), the District's bonded indebtedness for such purpose estimated One million one hundred twenty seven thousand four hundred ninety eight Dollars (\$1,127,498)?

The Board of School Directors of Cabot Town School District proposes to incur bonded and other indebtedness for the purpose of planning, permitting and making school building improvements at an estimated cost of \$730,000. It is estimated that 100 percent of the project will not be eligible for state school construction aid. It is anticipated that state and/or federal school construction aid and appropriations aggregating approximately \$219,000 will be available for the project. **State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.**

ARTICLE II

Shall general obligation bonds or notes of Cabot Town School District in an amount not to exceed Seven hundred thirty thousand Dollars (\$730,000), subject to reduction from available state and/or federal construction grants-in-aid and appropriations (estimated to be \$219,000), be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: music education facility renovations and additions, the estimated cost of such improvements being Seven hundred thirty thousand Dollars (\$730,000) , the District's bonded indebtedness for such purpose estimated Five hundred eleven thousand Dollars (\$511,000)?

The Board of School Directors of Cabot Town School District proposes to incur bonded and other indebtedness for the purpose of planning, permitting and making school building improvements at an estimated cost of \$1,023,180. It is estimated that 100 percent of the project will not be eligible for state school construction aid. It is anticipated that state and/or federal school construction aid and appropriations aggregating approximately \$787,760 will be available for the project. **State funds may not be available at the time this project is otherwise eligible to receive state school construction aid. The District is responsible for all costs incurred in connection with any borrowing done in anticipation of the receipt of school construction aid.**

ARTICLE III

Shall general obligation bonds or notes of Cabot Town School District in an amount not to exceed One million twenty three thousand one hundred eighty Dollars (\$1,023,180), subject to reduction from available state and/or federal construction grants-in-aid and appropriations (estimated to be \$787,760), be issued for the purpose of financing the District's share of the cost of making certain public improvements, viz: the addition of a wood chip heating system, the estimated cost of such improvements being One million twenty three thousand one hundred eighty Dollars (\$1,023,180), the District's bonded indebtedness for such purpose estimated Two hundred thirty five thousand four hundred twenty Dollars (\$235,420)?

The legal voters of the Town of Cabot are further notified that voter qualification, registration and absentee voting relative to said special meeting shall be as provided in Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated. The deadline for applying for addition to the checklist is Twelve o'clock noon on Monday 11 December 2006. The Town Clerk's Office will be open from Nine o'clock a.m. [9:00 a.m.] until twelve o'clock noon [12:00 noon] on that day for receipt of applications for additions to the checklist. The deadline for authorized persons requesting absentee ballots on behalf of absent voters is Five o'clock p.m. [5:00 p.m.] Wednesday 20 December 2006. Voters may contact the Town Clerk in person, by mail or by phone. Requests may be made at any time.

The legal voters of the Cabot Town School District are further notified that informational meetings will be held at the Cabot School Cafeteria in the Town of Cabot on December 7, 2006 and in the Cabot School Library in the Town of Cabot on December 18, 2006 commencing at 7:00 p.m. o'clock in the afternoon, for the purpose of explaining the subject proposed school building improvements and the financing thereof.

Adopted and approved at a regular meeting of the Board of School Directors of the Cabot Town School District held on November 9, 2006. Received for record and recorded in the records of the Cabot Town School District on November 10, 2006.

ATTEST:

Board of School Directors

Christopher Kaldor

Chris Tormey
Sharon Carpentier
Gemma H. Yamamoto

Clerk, Cabot Town School
District #34